

Isle of Man visa

	Tier 1 Entrepreneur Route	Tier 1 Investor Route
Which Tier 1 visa route is right for me?	For people setting up business and wishing to remain in the IOM.	For people making a qualifying investment who wish to remain in the IOM.
How do I apply?	Applications must be completed online at www.gov.uk/government/organisations/uk-visas-and-immigration and submitted via an overseas visa application centre.	
What happens next?	Applications received will be processed and sent to IOM Passport, Immigration and Nationality Office for a decision.	
What are the key criteria I have to demonstrate?	<ul style="list-style-type: none"> ● Access to £200,000 to establish, take over or join a business in IOM (Another partner can provide funds or funds maybe a loan). ● Applicants must be able to support themselves once on the IOM and be able to prove they have personal savings of at least £3,300. 	<ul style="list-style-type: none"> ● Access to £2m which is available to invest in the IOM within first 3 months.
How long is an initial grant of Tier 1 visa for?	The initial period of grant is for 3 years and 4 months.	
Who will issue the visa?	The overseas visa application centre.	
Can I extend the visa and if so, for how long?	<p>An application to extend the visa for another 2 years can be made providing:</p> <ul style="list-style-type: none"> ● At least £200,000 has been invested in one or more IOM business ● The applicant is self-employed or a registered director of the IOM business ● At least 2 full-time equivalent jobs existing for more than 12 months have been created. 	<p>An application to extend the visa for another 2 years can be made providing:</p> <ul style="list-style-type: none"> ● £2m has been invested in IOM trading companies (other than companies principally engaged in property investment) ● Investments must have been made during the first 3 months of arriving in the UK and the funds must have remained invested throughout the full period of leave to remain.
How can I qualify and apply for indefinite Leave to Remain in the IOM?	<p>Applications must be made to the Isle of Man Passport, Immigration and Nationality Office. Applicants:</p> <ul style="list-style-type: none"> ● Must have resided in the IOM for 5 years and ● The applicant can be absent from IOM or the UK for more than 180 days in each 12 month period without affecting their application for indefinite leave to remain – an applicant could spend 180 days in China and the remaining 185 days in any part of the Common Travel Area, including the IOM ● Must demonstrate a sufficient knowledge of English and life in the UK and Isle of Man. 	



Can I accelerate the process of gaining Indefinite Leave to Remain?	<p>Yes</p> <ul style="list-style-type: none"> ● The business has generated 10 or more jobs or business income of at least £5m within the 3 year period ● You can apply for ILR after 3 years if an IOM business has been taken over or invested in and net income has increased by £5m within the 3 year period. 	<p>Yes</p> <ul style="list-style-type: none"> ● If £5m invested instead of £2m, the time before you apply for ILR is reduced to 3 years or ● If £10m invested instead of £2m, the time before you can apply for ILR is reduced to 2 years.
What is position for my partner and children?	An application must be made for each dependent at the same time as the Tier 1 application is made. Adult children are not dependents and must apply for Tier 1 visas in their own right.	
Do I need any other permission to live and work in the Isle of Man?	A work permit under the Control of Employment Act 2014 maybe required.	No permit under the Control of Employment Act 2014 is required unless the applicant wishes to take up work.
What assistance is available to help?	<p>All potential applicants should read the Immigrations Rules see: www.gov.im/immigration and www.gov.uk/tier-1-entrepreneur or www.gov.uk/tier-1-investor</p> <p>ILS World has an experienced team of professionals who have successfully acted for individuals and families on a wide range of immigration issues.</p>	

For further information on Isle of Man visas please contact Richard MacNee at richard.macnee@ils.world

