

Isle of Man Tier 1 Investor Visa

	Tier 1 Investor Visa
Why is the Tier 1 investor visa right for me?	This route is for high net worth individuals making a substantial financial investment to the Isle of Man.
How do I apply?	Applications must be completed online at and submitted via an overseas visa application centre.
What happens next?	Applications received will be processed and sent to IOM Passport, Immigration and Nationality Office for a decision.
What are the key criteria I have to demonstrate?	<ul style="list-style-type: none"> ● Access to £2million which is available to invest in the Isle of Man within three months. ● There is no English language requirement.
How long is an initial grant of Tier 1 visa for?	The initial period of the grant is for three years and four months.
Who will issue the visa?	The overseas visa application centre.
Can I extend the visa and if so, for how long?	<p>An application to extend the visa for another two years can be made providing:</p> <ul style="list-style-type: none"> ● £2million has been invested in Isle of Man trading companies (other than companies principally engaged in property investment). ● Investments must have been made during the first three months of arriving in the UK and the funds must have remained invested throughout the full period of leave to remain.
How can I qualify and apply for indefinite Leave to Remain in the IOM?	<p>Applications must be made to the Isle of Man Passport, Immigration and Nationality Office. Applicants:</p> <ul style="list-style-type: none"> ● Must have been resident in the Isle of Man for five years ● The applicant must have been in the UK/Isle of Man/Channel Islands for a minimum of 183 days in each 12 month period ● Must demonstrate a sufficient knowledge of English and life in the UK and Isle of Man.
Can I accelerate the process of gaining Indefinite Leave to Remain?	<p>Yes.</p> <ul style="list-style-type: none"> ● If £5million is invested instead of £2million, the time before you apply for ILR is reduced to three years or ● If £10million invested instead of £2million, the time before you can apply for ILR is reduced to two years.
What is position for my partner and children?	An application must be made for each dependent at the same time as the Tier 1 application is made. Adult children are not dependents and must apply for a visa in their own right.
Do I need any other permission to live and work in the Isle of Man?	No permit under the Control of Employment Act 2014 is required unless the applicant wishes to take up work.



What assistance is available to help?	<p>All potential applicants should read the Immigrations Rules see: https://www.gov.im/media/1369606/immigration-rules-from-18-june-2020.pdf</p> <p>ILS World has an experienced team of professionals who have successfully acted for individuals and families on a wide range of immigration issues.</p>
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For further information on Isle of Man visas please contact Richard MacNee at richard.macnee@ils-world.com

