

Isle of Man Business Migrant Visa

	Innovator Route	Start Up Route
Which visa route is right for me?	<ul style="list-style-type: none"> ● For people starting, joining or taking over one or more businesses in the Isle of Man. 	<ul style="list-style-type: none"> ● For less experienced business people without specified investment funds.
How do I apply?	<p>Applications must normally be completed online and submitted via an overseas British visa application centre. If you are already in the Isle of Man or UK on certain qualifying visas, you may be able to switch to this route without needing to go overseas to apply.</p>	
What happens next?	<p>Applications received will be processed and sent to Isle of Man Passport, Immigration and Nationality Office for a decision.</p>	
What are the key criteria I have to demonstrate?	<ul style="list-style-type: none"> ● Access to a minimum of £50,000 to establish, take over or join a business in Isle of Man - another partner can provide funds or a loan. ● Applicants must be able to support themselves once on the Isle of Man and be able to prove they have personal savings of at least £945. ● English language requirement is level B2 CEFR, certified in a specified way. ● You must be endorsed by the Department for Enterprise (DfE). For the length of the visa. The DfE will have regular update meetings with the individual, at least every six months. ● One full-time job, in addition to applicant, must be created in the first 12 months and three full-time jobs, in addition to the applicant, must be created within three years. ● The applicant must be tax resident in the Isle of Man. ● A detailed business plan is required. 	<ul style="list-style-type: none"> ● The business must be endorsed by the Department for Enterprise (DfE). Your visa may be cut short if your endorsement from the DfE is withdrawn.
How long is an initial grant of visa for?	<ul style="list-style-type: none"> ● The initial period of grant is for three years. 	<ul style="list-style-type: none"> ● You can stay in the Isle of Man for two years four months. You cannot extend this visa.



Who will issue the visa?	If you are overseas, the British visa application centre will issue your visa on behalf of the Isle of Man Immigration Officer. If you are already in the Isle of Man or UK, your visa will be issued directly.	
Can I extend the visa and if so, for how long?	<ul style="list-style-type: none"> ● Yes. You can apply to extend for another three years when your visa is due to expire. There is no limit on the number of times you can extend. ● You may be able to apply for indefinite leave to remain once you have been in the Isle of Man for three years. 	<ul style="list-style-type: none"> ● No. This route does not give direct access to indefinite leave to remain - it allows up to two years in the Isle of Man to prove the concept of a new business. It is then possible to switch to the Business Migrant (Innovator) Visa for three further years with the option for ILR.
How can I qualify and apply for indefinite Leave to Remain in the Isle of Man?	<ul style="list-style-type: none"> ● An applicant's business or businesses must be genuinely based in the Isle of Man and actively trading, holding all necessary registrations, approvals and permissions. ● An applicant's business or businesses are compliant with all obligations to the Isle of Man Government in respect of Income Tax, National Insurance and Value Added Tax. ● An applicant's business or businesses employ a minimum of three full-time, permanent employees in the Isle of Man, in addition to the migrant, at the time of applying for the Settlement Letter of Endorsement. ● All employees of the applicant's business or businesses, including the applicant, are resident in the Isle of Man for the purposes of Income Tax. ● The applicant intends to continue to operate the business or businesses in the Isle of Man. 	<ul style="list-style-type: none"> ● You can only qualify for Indefinite Leave to Remain by switching to the Innovator route or another qualifying visa. See above.
Can I accelerate the process of gaining Indefinite Leave to Remain?	No.	
Can I bring my family?	Yes. This category allows a spouse or partner and minor children (under 18-years-old) to move with the main applicant. Work is subject to work permits and conditions set out in the Immigration Rules.	



Do I need a work permit in addition to a visa?	The main holder of an Isle of Man Business Migrant Visa is likely to be exempt from the requirement to hold a separate Isle of Man work permit. However, dependants may need a work permit.
What assistance is available to help?	All potential applicants should read the Immigrations Rules see: https://www.gov.im/categories/travel-traffic-and-motoring/immigration/immigration-rules/ ILS World has an experienced team of professionals who have successfully acted for individuals and families on a wide range of immigration issues.

For further information on Isle of Man visas please contact Richard MacNee at richard.macnee@ils-world.com

